



"Ensuring Investor Protection"

SECURITIES AND EXCHANGE COMMISSION



"Ensuring Investor Protection"

SUSPENSION OF LICENCE OF CAPITAL ASSURANCE COMPANY LIMITED

The Securities and Exchange Commission (the Commission) is a statutory body set up by the Securities Industry Act, 1993 (P.N.D.C.L 333) as amended by the Securities Industry (Amendment) Act, 2000 (Act 590) with the primary responsibility of regulating the Securities Market in Ghana.

The functions of the Commission include the maintenance of surveillance over activities in securities to ensure orderly, fair and equitable dealings in securities, the licensing of all market operators and collective investment schemes (unit trusts and mutual funds), the examination and approval of invitations to the public, and the protection of investors.

Capital Assurance Company Limited was licensed by the Commission as an Investment Adviser on the 4th of October, 2012 with the company operating from its offices at Plot No. 29, Martey Tsuru near the East Airport International School.

Capital Assurance Company Limited however has since the grant of its licence breached a number of provisions in the Securities Industry Laws and the Companies Act, 1963 (Act 179) for which its licence has been suspended in accordance with section 62 (2) (b) (vi) and (vii) of the Securities Industry Act, 1993 (P.N.D.C.L 333) as amended.

In light of the above the Commission would like to notify the General Public that the Licence of Capital Assurance Company Limited to operate in the securities market has been suspended until further notice.

The public is therefore advised not to engage in any securities transactions with Capital Assurance Company Limited, and any person who transacts any such business with the company does so at his/her own risk.

The Commission kindly requests any person who has given funds to Capital Assurance Company Limited for investment to inform the Commission of such investments.

For any further information, members of the general public are kindly requested to call the Commission's Toll Free line numbered 080010065.

SIGNED
ADU ANANE ANTWI
DIRECTOR-GENERAL

DATED: NOVEMBER 1, 2013