

CIRCULAR ON IMPOSITION AND PUBLICATION OF SANCTIONS

The following guidelines are provided in line with the Commission's mandate to protect and regulate the securities market and promote investor confidence.

In line with the Commission's continuing commitment to protect the integrity of the securities market, and create the necessary atmosphere for the orderly growth and development of the capital market, the Commission will henceforth publish the names of defaulting Market Operators and Licensees and the sanctions imposed on the SEC Website and through the media.