

SECURITIES AND EXCHANGE COMMISSION



"Ensuring Investor Protection"

"Ensuring Investor Protection"

SUSPENSION OF LICENCE OF MET CAPITAL GROUP LIMITED

The Securities and Exchange Commission (the Commission) is a statutory body set up by the Securities Industry Act, 2016 (Act 929) to regulate and promote the growth and development of an efficient, fair and transparent securities market in which investors and the integrity of the market are protected.

The functions of the Commission include the maintenance of surveillance over activities in securities to ensure orderly, fair and equitable dealings in securities, the licensing of all market operators and collective investment schemes (unit trusts and mutual funds), the examination and approval of invitations to the public, and the protection of investors.

MET Capital Group Limited was licensed by the Commission as an Investment Adviser on 11th December, 2013. The company currently operates from Block 3, the Financial Hub, No. 3&5, CSIR, Otinshie, East Legon.

MET Capital Group Limited however has breached a number of provisions of the securities industry laws under which its licence was granted.

As a result of the said breaches, the Commission has suspended the licence of Met-Capital Group Limited in accordance with section 122 of the Securities Industry Act, 2016 (Act 929).

The public is therefore advised not to engage in any securities transactions with MET Capital Group Limited, and any person who transacts any such business with the company does so at his/her own risk.

The Commission kindly requests any person who has given funds to MET Capital Group Limited for investment to inform the Commission of such investments.

For any further information, members of the general public are kindly requested to call the Commission's Toll Free line numbered 080010065.

SIGNED ALEXANDER WILLIAMS AG. DIRECTOR-GENERAL DATED: 30THJANUARY, 2017