



THE EIGHT HUNDRED AND SEVENTY-FOURTH

# ACT

OF THE PARLIAMENT OF THE REPUBLIC  
OF GHANA

ENTITLED

## ANTI-MONEY LAUNDERING (AMENDMENT) ACT, 2014

AN ACT to amend the Anti-Money Laundering Act, 2008 (Act 749) to extend the application of the Anti-Money Laundering Act, 2008 (Act 749), to expand the scope of actions that can be taken under the Act and to provide for related matters.

DATE OF ASSENT: *24th April, 2014*

PASSED by Parliament and assented to by the President:

### Section 1 of Act 749 amended

1. The Anti-Money Laundering Act, 2008 (Act 749) referred to as the principal enactment is amended by the substitution for section 1 of

#### **“Money laundering**

1. (1) A person commits an offence of money laundering if the person knows or ought to have known that property is or forms part of the proceeds of unlawful activity and the person

- (a) converts, conceals, disguises or transfers the property;
- (b) conceals or disguises the unlawful origin, disposition, movement or ownership of rights with respect to the property; or
- (c) acquires, uses or takes possession of the property.

# Anti-Money Laundering (Amendment) Act, 2014 Act 874

## ARRANGEMENT OF SECTIONS

### *Section*

1. Section 1 of Act 749 amended
2. Section 5 of Act 749 amended
3. Section 6 of Act 749 amended
4. Section 9 of Act 749 amended
5. Section 18 of Act 749 amended
6. Section 23 of Act 749 amended
7. Section 23A of Act 749 inserted
8. Section 24 of Act 749 amended
9. Section 28 of Act 749 amended
10. Section 29 of Act 749 amended
11. Section 30 of Act 749 amended
12. Section 31A of Act 749 inserted
13. Section 32 of Act 749 amended
14. Section 35 of Act 749 amended
15. Section 36 of Act 749 amended
16. Section 37 of Act 749 amended
17. Section 38 of Act 749 amended
18. Section 39 of Act 749 amended
19. Section 40 of Act 749 amended
20. Section 41 of Act 749 amended
21. Section 48 of Act 749 amended
22. Section 51 of Act 749 amended
23. First Schedule to Act 749 amended

