



OUR REF: SEC/CIR/LIC.OPS.V.1

21ST JUNE, 2002

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**RE : CIRCULARS ON APPOINTMENT OF DIRECTORS
AND ACQUISITION OF SECURITIES OF PUBLIC
COMPANIES**

We wish to bring to your notice that references made to “public companies” in our Circulars Nos. **SEC/CIR/001/2002** and **SEC/CIR/002/2002**, issued on 31st May 2002, apply only to companies limited by shares.

As such, directors of LDMs may serve on boards of companies that are not limited by shares.

Please take note accordingly.

DR. CHARLES ASEMBRI
DIRECTOR-GENERAL