

FEES AND CHARGES (MISCELLANEOUS PROVISIONS)
REGULATIONS, 2023

MINISTRY OF FINANCE	
SECURITIES AND EXCHANGE COMMISSION	
REVENUE ITEMS	APPROVED FEES AND CHARGES (GH¢)
LICENSING FEES AND RENWAL	
Fund Managers	
Corporate Licence - Initial	10,000.00
Corporate Licence - Renewal	5,000.00
Representative Licence	
Initial	1,000.00
Renewal	500.00
Mutual Funds	
Initial	5,000.00
Renewal	2,500.00
Unit Trust	
Initial	5,000.00
Renewal	2,500.00
Custodians	
Initial	25,000.00
Renewal	12,500.00

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LICENSING FEES AND RENWAL	
Trustees	
Initial	25,000.00
Renewal	12,500.00
Broker Dealers	
Corporate Licence - Initial	7,500.00
Corporate Licence - Renewal	3,750.00
Investment Advisers	
Initial	5,000.00
Renewal	2,500.00
Primary Dealer	
Initial	30,000.00
Renewal	15,000.00

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MARKET INFRASTRUCTURE	
Securities Depository	
Initial	50,000.00
Renewal	25,000.00
Securities Exchange	
Initial	50,000.00
Renewal	25,000.00
Registrars	
Initial	5,000.00
Renewal	2,500.00
Issuing House	
Corporate Licence - Initial	5,000.00
Corporate Licence - Renewal	2,500.00

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PUBLIC OFFERING OF SECURITIES	
Prospectus Approval Fees - Debt Securities (GSE - Ghana Fixed Income Market)	
Broker-Dealer / Margin Trader	
Initial	10,000.00
Renewal	5,000.00
Prospectus Approval Fees - Debt Securities (GSE - Ghana Fixed Income Market)	
Broker-Dealer / Market Maker	
Initial	15,000.00
Renewal	5,000.00
Broker-Dealer / Margin Trader (MT) / Market Maker	
Initial	20,000.00
Renewal	5,000.00
Clearing House	
Initial	50,000.00
Renewal	25,000.00

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PUBLIC OFFERING OF SECURITIES	
Prospectus Approval Fees - Debt Securities (GSE - Ghana Fixed Income Market)	
Credit Rating Agency	
Initial	5,000.00
Renewal	2,500.00
Hedge Fund	
Initial	10,000.00
Renewal	5,000.00
Nominee	
Initial	5,000.00
Renewal	2,500.00
Private Equity Fund	
Initial	10,000.00
Renewal	5,000.00

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PUBLIC OFFERING OF SECURITIES	
Real Estate Investment Trusts	
Initial	10,000.00
Renewal	5,000.00
Underwriter	
Initial	6,250.00
Renewal	5,000.00
Venture Capital Fund	
Initial	10,000.00
Renewal	5,000.00
Fund Manager / Broker-Dealer Representative	
Initial	
1 - 3 Representative	1,000.00
4-10 Representative	1,000.00
11-20 Representative	1,000.00
21 Representative or more	1,000.00

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Fund Manager / Broker-Dealer Representative	
Renewal	
1 - 3 Representative	400.00
4 - 10 Representative	400.00
11 - 20 Representative	300.00
21 Representative or more	250.00
FUND MANAGER / BROKER-DEALER REPRESENTATIVE	
Commodities Warehouse Operator	
Initial	
One Location	10,000.00
Renewal	
1 - 5 Locations	4,000.00
6 - 10 Locations	3,500.00
11 or more Locations	3,250.00

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FUND MANAGER / BROKER DEALLER REPRESENTATIVE	
Warehouse Specialist Staff	
Initial	
One Staff	1,000.00
Renewal	
1 - 3 Staff	500.00
4 - 10 Staff	400.00
11 - 20 Staff	300.00
21 and above	200.00
Prospectus Approval Fees - IPO Right Issue (GSE Equity)	
Value of Equity Security	
First 100 million	0.25%
Next 100 million	0.15%
Next 300 million	0.10%
Next 500 million	0.08%
Above 500 million	0.04%

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FUND MANAGER / BROKER DEALER REPRESENTATIVE	
Prospectus Approval Fees - IPO Right Issue (GSE Equity)	
Value of Equity Security	
Approval Fees for Bonus Issues, Introductory Listing, Cross Listing	25% of the fees for Public Offers in (1) above
Prospectus Approval Fees - Debt Securities (GSE - Ghana Fixed Income Market)	
Value of Equity Security - Amount Raised (GH¢)	
First 100 million	0.20%
Next 100 million	0.18%
Next 300 million	0.14%
Next 500 million	0.10%
Above 500 million	0.05%