

MARKET GUIDANCE NOTES

CIRCULAR NUMBER: **SEC/CIR/001/04/16**

QUARTERLY PLACEMENT RECORDS FROM INVESTMENT ADVISERS MANAGING FUNDS

This Market Guidance Note is issued pursuant to section 9(d) of the Securities Industry Act, 1993 (PNDCCL 333) as amended by the Securities Industry (Amendment) Act, 2000 (Act 590) which empowers the Securities and Exchange Commission (the Commission) to formulate principles for the guidance of the securities industry. This guideline is provided as an additional requirement for submitting quarterly returns.

Investment Advisers managing funds are to submit placement records in line with the attached reporting format, to the Commission every quarter.

Submission of the completed placement record for the first Quarter, 2016 must be received by the Commission on or before 30th April, 2016. Failure to comply will attract a penalty under Regulation 35 of Securities and Exchange Commission Regulations, 2003 (L.I 1728).

Subsequent submissions of the placement records shall be made together with quarterly returns as per Regulations 33 (3) of L.I 1728.

SIGNED

**ALEXANDER WILLIAMS,
DEPUTY DIRECTOR-GENERAL, LEGAL
FOR: DIRECTOR –GENERAL**

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DISTRIBUTION

- **All Investment Advisers managing funds**
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