



THE SECURITIES AND EXCHANGE COMMISSION, GHANA

DIRECTIVE ON PENDING CASES SEC/DIR/001/07/2018

The Securities and Exchange Commission hereby issues this Directive pursuant to Sections 3 and 209 of the Securities Industry Act, 2016 (Act 929) to Chief Executive Officers of all Market Operators to report on all pending Court Cases (Civil and Criminal) as well as cases before other statutory bodies or tribunals for or against them as part of their Quarterly reporting requirements under Part IV and V of the Securities & Exchange Commission Regulations, 2003 (L.I. 1728).

The following details shall be the minimum required in the reporting format:

- Full title of the Case including the Suit Number
- The Particular Court and the number of the Court in which the Case is pending
- A summary of the case
- The stage of the case within the rules of court
- The final outcome of the case (Judgment/Ruling/Decision)

Failure to observe the above directive shall attract enforcement of the provisions contained in Section 209(4) of Act 929.

The Commission wishes to assure all investors and the general public that it is committed to ensuring rigorous enforcement of all the rules for operators in the capital market in order to promote the growth and development of an efficient, fair and transparent securities market.

**ISSUED BY ORDER OF
THE DIRECTOR-GENERAL,
SECURITIES AND EXCHANGE COMMISSION (SEC)**

DATED: JULY 9, 2018