



Ensuring Investor Protection'

SECURITIES AND EXCHANGE COMMISSION

**SECURITIES INDUSTRY (DATA REPORTING SERVICE
PROVIDERS) GUIDELINES 2026 SEC/GUI/001/08/2026**

DRAFT FOR MARKET

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PART A

Preamble and Application

1. Preamble

In the exercise of the powers conferred on the Securities and Exchange Commission (hereinafter referred to as “the SEC”) by sections 3 and 209 of the Securities Industry Act, 2016 (Act 929), as amended by the Securities Industry (Amendment) Act, 2021 (Act 1062), these Guidelines are made this ... day of ...

2. Application

These Guidelines shall apply to:

- (a) a person who provides, or intends to provide, data reporting services in respect of transactions, orders, prices, reference data or other market data relating to securities traded on, or reportable to, the securities exchanges and depositories or any other trading facility licensed by the SEC;
- (b) capital market operators, issuers and Self-Regulatory Organisations (SROs) that deal with a Data Reporting Service Provider and;
- (c) a securities exchange or depository, to the extent that these Guidelines govern the pre-condition of SEC registration.

PART B

Registration and Licensing of Data Reporting Service Providers

3. Requirement for Prior Registration with the SEC

- (1) A person shall not provide, pose as providing, or advertise the provision of data reporting services in relation to the Ghanaian securities market unless that person is registered by the SEC under the Act and in accordance with these Guidelines.
- (2) A DRSP shall be registered by the SEC before it applies for a licence by the securities exchange or depository.
- (3) A securities exchange or depository shall not grant a licence, admit a DRSP as a data vendor, reporting facility, approved publication arrangement or similar market participant, or connect a DRSP to its trading, clearing or settlement infrastructure, unless the applicant produces to the securities exchange or depository a valid and subsisting Certificate of Registration issued by the SEC.
- (4) Where the SEC suspends, revokes or otherwise withdraws the registration of a DRSP, the securities exchange or depository licence held by that DRSP shall be automatically and simultaneously suspended or revoked, and the DRSP shall immediately cease to provide the data reporting service.

4. Registration Criteria and Documentation

An applicant for registration as a DRSP shall submit to the SEC, in the prescribed form in Schedule 1, an application containing:

- (a) its certificate of incorporation, constitution or partnership agreement, as applicable;

- (b) particulars of its directors, key management personnel, shareholders and beneficial owners, together with fit and proper declarations for each;
- (c) a business plan describing the data reporting service(s) to be provided, the categories of data to be collected or reported, and the intended users or recipients of the service;
- (d) a description of its data systems, technology infrastructure, connectivity arrangements and information security architecture;
- (e) its business continuity, disaster recovery and cybersecurity policies;
- (f) its anti-money laundering and countering the financing of terrorism (AML/CFT) policy, where applicable; and
- (g) any other document or information the SEC may reasonably require.

5. SEC Registration Process and Timelines

- (1) The SEC shall review a complete application for registration and shall, within thirty (30) working days of receipt, either
 - (a) register the applicant and issue a Certificate of Registration,
 - (b) request further information or clarification, or
 - (c) refuse the application and communicate the reasons in writing.
- (2) Where the SEC requests further information, the thirty (30) working day period shall commence from the date of receipt of a complete response.
- (3) The SEC shall maintain a public register of all registered Data Reporting Service Providers, accessible on its official website.

6. Subsequent Licensing by the Securities Exchange or Depository

- (1) A DRSP registered by the SEC shall apply to a securities exchange or depository for a licence to provide data reporting services on, or in connection with, the securities exchange, in accordance with the terms of the securities exchange or depository.
- (2) A securities exchange or depository shall, as part of its licensing process, verify the validity of the applicant's SEC registration directly against the SEC's public register or through a request for confirmation from the SEC.
- (3) The securities exchange or depository shall notify the SEC immediately, of every licence granted to a DRSP.
- (4) The securities exchange or depository shall provide the SEC a report stating the reason(s), of every licence refused, suspended, or revoked in respect of a DRSP as soon as possible and not later than 48 hours.
- (5) A licence granted by a securities exchange or depository to a DRSP shall at all times remain conditional upon the continued validity of that DRSP's SEC registration.

7. Prohibition on Operating without Registration and Licence

- (1) A person shall not provide data reporting services in respect of the Ghanaian securities market without;
 - (a) a valid registration by the SEC, and

(b) a valid licence from the securities exchange or depository when dealing with such entities.

PART C

Categories and Scope of Data Reporting Services

8. Categories of Data Reporting Service Providers

(1) A Data Reporting Service Provider is a person registered by the SEC who is engaged in the business of:

(a) collecting, processing, or preparing for distribution or publication, or assisting, participating in, or coordinating the distribution or publication of, information relating to transactions in, or quotations for, securities traded on, or reportable to, a securities exchange or depository; or

(b) distributing or publishing such information, on a current and continuing basis and by any means (including a data feed, terminal, application programming interface, or other electronic system) from or to a securities exchange or depository, capital market operators, or other authorised recipients.

(2) The specific data reporting service(s) a Data Reporting Service Provider is authorised to provide, including trade data reporting, publication of trade and pre/post-trade transparency data, consolidation of market data into a data feed, or transmission of regulatory reports, shall be specified in its Certificate of License or Registration by the corresponding securities exchange or depository licence, and shall not constitute a separate category of registration.

(3) A self-regulatory organisation, or a bona fide news, financial publication, bank, broker-dealer, or dealer entity, is not required to register as a Data Reporting Service Provider solely by reason of performing a function described in sub-clause (1) as an incidental part of its customary regulatory, publishing, banking, or dealing activities, unless the SEC determines that the entity is, in fact, engaged in the business of a Data Reporting Service Provider.

PART D

Reporting Obligations of Data Reporting Service Providers

9. General Reporting Principles

Every report issued by a DRSP shall be:

(a) accurate and complete in all material respects;

(b) submitted in the format, medium (including securities exchange or depository prescribed electronic reporting system or API) and language prescribed by the SEC or the exchange or depository, as applicable; and

(c) supported by an audit trail sufficient to enable the SEC or the securities exchange or depository to verify the source, transformation and transmission of the reported data.

10. Governance, Ownership and Material Change Reporting

A DRSP shall provide to the SEC written notification,

(a) within four weeks in advance of the occurrence of:

- (i) any change in its directors or key management personnel;
- (ii) any change in shareholding or beneficial ownership resulting in a person acquiring, directly or indirectly, five percent (5%) or more of its issued shares, or any change in control;
- (iii) any material change to its business plan, data reporting systems, or the categories of data reporting service it provides; and

(b) within 24 hours of occurrence of any regulatory action, investigation, or sanction taken against it by any regulator, whether in Ghana or elsewhere.

11. Systems, Cybersecurity and Incident Reporting

(1) A DRSP shall report to the SEC and the securities exchange or depository, within twenty-four (24) hours of discovery, any system outage, data breach, cybersecurity incident, or material disruption affecting its ability to provide accurate and timely data reporting services.

(2) The initial report under sub-clause (1) shall be followed by a full incident and root-cause report within five (5) business days of resolution of the incident.

(3) A DRSP shall maintain information security controls appropriate to the nature, scale and criticality of its operations, including:

- a) access controls based on least-privilege principles;
- b) multi-factor authentication for privileged and remote access;
- c) encryption of sensitive data in transit and at rest;
- d) security logging and monitoring;
- e) vulnerability and patch management procedures.

(4) A DRSP shall conduct:

- a) vulnerability assessments at least quarterly; and
- b) independent penetration testing at least annually.

(5) A DRSP shall maintain an incident response plan approved by senior management and tested at least annually.

12. Outsourcing and Third-Party Arrangement Reporting

A DRSP shall notify the SEC not later than thirty (30) days before entering into, materially amending, or terminating any outsourcing or third-party service arrangement relating to a

material function of its data reporting service, including cloud hosting, data processing, and connectivity arrangements.

13. Complaints, Market Abuse and Whistleblower Reporting

- (1) A DRSP shall maintain a register of complaints received in respect of its data reporting services and shall submit a summary report to the SEC on a quarterly basis.
- (2) Where a DRSP identifies, in the course of its data reporting activities, any pattern or transaction suggestive of market abuse, manipulation, or insider dealing, it shall report the matter to the SEC without delay and in any event not later than two (2) business days after identification.

14. Technology Audit and Independent Assurance

- (1) A DRSP shall obtain an independent assessment of its systems, cybersecurity controls, operational resilience and data integrity controls at least once every two years.
- (2) The assessment shall be performed by a suitably qualified independent information system (IS) auditor.
- (3) The report and management response shall be submitted to the SEC within five (5) days after completion.

15. Record-Keeping

A DRSP shall retain all data, reports, audit trails and supporting records for a minimum period of seven (7) years, and shall make such records available to the SEC upon request within the timeline specified in the request.

PART E

Standards of Conduct and Data Integrity

16. Data Quality, Accuracy and Timeliness

- (1) A DRSP shall implement and maintain data validation, reconciliation and quality-assurance controls reasonably designed to ensure that data reported to the SEC, capital market operator, and the investing public is accurate, complete, consistent and free from manipulation.
- (2) A DRSP shall reconcile reported data against source records at intervals appropriate to the nature and volume of data processed.

17. Confidentiality and Data Protection

A DRSP shall protect the confidentiality of proprietary and non-public data entrusted to it, and shall comply with the Data Protection Act 2012 (Act 843) and any data protection requirements prescribed by the SEC.

18. Business Continuity and Disaster Recovery

(1) A DRSP shall maintain a business continuity and disaster recovery framework appropriate to the nature, scale and criticality of its operations.

(2) The framework shall include;

- (a) Business Continuity Plan
- (b) Disaster Recovery Plan
- (c) Recovery Time Objectives (RTOs) and
- (d) Recovery Point Objectives (RPOs).

(3) A DRSP shall maintain backup arrangements designed to ensure the availability and recoverability of data.

PART F

Reporting

19. Reporting obligation of the Securities Exchange or Depository

The securities exchange or depository shall monitor the operational compliance of DRSPs licensed by the securities exchange or depository and shall promptly report to the SEC any conduct that may constitute a breach of these Guidelines or the Act.

Part G

Enforcement

20. Sanctions for Non-Compliance

(1) Where a person breaches or fails to comply with these Guidelines, the SEC may;

- (a) take action set out in Section 118, 122 or 123 of the Act;
- (b) impose an administrative penalty of not less than fifty penalty units and not more than twenty thousand penalty units: or
- (c) apply paragraph (1) (a) and (b) where the SEC considers necessary.

(2) The SEC may, in addition to the actions taken above, impose any administrative penalty that the SEC considers necessary or take any other remedial action that the SEC considers appropriate in the interests of protecting investors and the integrity of the securities market.

(3) Sections 206 and 209 (6) to (12) of the Act as amended shall also apply in addition to the above in dealing with offences.

(4) A person ordered to pay an administrative penalty under these Guidelines shall pay the penalty to the SEC within seven days, or such period as the SEC may specify by notice, after the order has taken effect

PART I

Miscellaneous

21. Effective Date

These Guidelines shall take effect on the date of issue.

22. Definitions

(1) In these guidelines unless the context otherwise requires;

“**Act**” means the Securities Industry Act, 2016 (Act 929) as amended by the Securities Industry (Amendment) Act, 2021 (Act 1062).

“**Capital Market Operator**” has the meaning assigned to it under the Act.

“**Securities Exchange**” has the meaning assigned to it under the Act.

“**Securities Depository or Depository**” means the Central Securities Depository or any securities depository licensed by the SEC.

“**Material Change**” means a change of the nature described in clause 11.

“**SEC**” means the Securities and Exchange Commission, Ghana.

(2) where any doubt arises about the meaning of any provision(s) contained in these guidelines, the same shall be referred to the SEC and the interpretation provided by the SEC shall be final.

ISSUED BY ORDER OF

THE SECURITIES AND EXCHANGE COMMISSION, GHANA

DATED: ... 2026

SCHEDULE 1

SECURITIES AND EXCHANGE COMMISSION, GHANA APPLICATION FORM FOR REGISTRATION AS A DATA REPORTING SERVICE PROVIDER

INSTRUCTIONS TO APPLICANTS

1. Complete every section in BLOCK LETTERS or type. Write “N/A” where a section does not apply; do not leave blanks.
2. Attach additional sheets where space is insufficient, referencing the section and item number.
3. Submit the completed form, with all supporting documents listed in Section 12, to the Securities and Exchange Commission, Ghana. An incomplete application will not start the thirty (30) working day review period under clause 5.
4. Registration by the SEC is a pre-condition to applying for a licence from a securities exchange or depository (clause 3(2)).
5. Giving false or misleading information is an offence and may result in refusal or withdrawal of registration and sanctions under clause 20.

SECTION 1: DETAILS OF APPLICANT

Full registered name of applicant	
Trading name(s) (if different)	
Legal form (company / partnership / other)	
Registration / incorporation number	
Date and place of incorporation	
Tax Identification Number (TIN)	
Registered office address	
Principal place of business (if different)	
Postal / digital address (GhanaPostGPS)	
Telephone	
Email address	
Website	
Name of parent / holding company (if any) and country of incorporation	
Name of any group entity that is a regulated entity (Ghana or elsewhere)	

Contact person for this application

Full name	
Designation	
Telephone / mobile	
Email address	

SECTION 2: DATA REPORTING SERVICE(S) APPLIED FOR (Clause 8)

Tick every service the applicant intends to provide. The services authorized will be specified in the licence issued by the securities exchange or depository (clause 8(2)).

☐ Trade data reporting
☐ Publication of trade and pre-trade / post-trade transparency data
☐ Consolidation of market data into a data feed
☐ Transmission of regulatory reports
☐ Collection, processing or preparation of market data for distribution or publication
☐ Distribution or publication of market data (data feed, terminal, API or other electronic system)
☐ Other (specify): _____

Securities exchange(s) / depository(ies) on or in connection with which the applicant intends to seek a licence	
Other trading facility (licensed by the SEC) to be served, if any	
Date on which the applicant intends to commence operations	

Intended users or recipients of the service (tick all that apply)

☐ Securities exchange(s)	☐ Securities depository
☐ Capital market operators	☐ Issuers
☐ Self-Regulatory Organisations	☐ The investing public
☐ Other authorised recipients	Specify: _____

SECTION 3: DIRECTORS AND KEY MANAGEMENT PERSONNEL (Clause 4(b))

Include every director, the chief executive officer, and the persons responsible for technology / information security, compliance and data operations. A completed Fit and Proper Declaration (Annex A) must be attached for each person listed.

No.	Full name	Position / role	Nationality	ID type & number	Annex A attached
1					
2					
3					
4					
5					
6					

SECTION 4: SHAREHOLDERS AND BENEFICIAL OWNERS (Clause 4(b))

List every shareholder and every person who, directly or indirectly, holds or controls five percent (5%) or more of the issued shares or voting rights, or otherwise exercises control. Where a shareholder is a legal person, continue the chain until the ultimate natural-person beneficial owner is identified.

No.	Name of shareholder / beneficial owner	Nationality / place of incorporation	Number and class of shares	% held (direct)	% held (indirect)
1					
2					
3					
4					
5					
6					

SECTION 5: BUSINESS PLAN (Clause 4(c))

Attach the full business plan. Summarise its key content below.

5.1 Description of the data reporting service(s) to be provided

5.2 Categories of data to be collected or reported (e.g. orders, trades, quotes, prices, reference data, regulatory reports) and their sources

5.3 Intended users / recipients, distribution channels and delivery formats (data feed, terminal, API, other)

5.4 Fee and pricing model for the service (including any proposed fees to users)

5.5 Projected volumes, revenue, expenses and break-even for the first three (3) years; sources of funding

SECTION 6: DATA SYSTEMS, TECHNOLOGY AND INFORMATION SECURITY (Clause 4(d); Clauses 9 and 11)

Attach a technical description and architecture diagram. Complete the summary below.

6.1 Description of data systems and technology infrastructure (hardware, software, hosting location, proprietary or third-party platforms)

6.2 Connectivity arrangements with securities exchange(s), depository, capital market operators and other recipients (protocols, APIs, network links, redundancy)

6.3 Audit trail: how the source, transformation and transmission of reported data are recorded and can be verified (Clause 9(c))

6.4 Data validation, reconciliation and quality-assurance controls, including reconciliation frequency (Clause 16)

6.5 Information security controls

Access controls based on least-privilege principles are in place	☐ Yes	☐ No	☐ N/A
Multi-factor authentication for privileged and remote access	☐ Yes	☐ No	☐ N/A
Encryption of sensitive data in transit and at rest	☐ Yes	☐ No	☐ N/A
Security logging and monitoring	☐ Yes	☐ No	☐ N/A
Vulnerability and patch management procedures	☐ Yes	☐ No	☐ N/A
Vulnerability assessments conducted at least quarterly	☐ Yes	☐ No	☐ N/A

Independent penetration testing conducted at least annually	☐ Yes ☐ No ☐ N/A
Incident response plan approved by senior management and tested at least annually	☐ Yes ☐ No ☐ N/A
Systems have been independently assessed by a qualified IS auditor (attach latest report, if any)	☐ Yes ☐ No ☐ N/A

6.6 Where any control above is not yet in place, state the plan and date by which it will be implemented

Name and designation of person responsible for information security	
Name and designation of person responsible for data protection (Act 843)	
Is the applicant registered with the Data Protection Commission? (give registration no.)	

SECTION 7: BUSINESS CONTINUITY, DISASTER RECOVERY AND CYBERSECURITY (Clause 4(e); Clause 18)

Business Continuity Plan (attached)	☐ Yes ☐ No ☐ N/A
Disaster Recovery Plan (attached)	☐ Yes ☐ No ☐ N/A
Cybersecurity policy (attached)	☐ Yes ☐ No ☐ N/A
Recovery Time Objectives (RTOs) defined	☐ Yes ☐ No ☐ N/A
Recovery Point Objectives (RPOs) defined	☐ Yes ☐ No ☐ N/A
Backup arrangements ensuring availability and recoverability of data in place	☐ Yes ☐ No ☐ N/A

Stated RTO(s)	
Stated RPO(s)	
Primary data centre / hosting location	
Disaster recovery site location	
Backup frequency and storage location	
Date of last BCP / DR test	

SECTION 8: OUTSOURCING AND THIRD-PARTY ARRANGEMENTS (Clause 12)

List all outsourced or third-party arrangements relating to a material function, including cloud hosting, data processing and connectivity. Write "None" if there are no such arrangements.

No.	Service provider (name and country)	Function outsourced	Start date / term	Contingency / exit plan in place (Y/N)
1				
2				
3				
4				
5				

SECTION 9: COMPLIANCE, RECORDS AND AML/CFT (Clauses 4(f), 13, 15 and 17)

AML/CFT policy attached (where applicable)	☐ Yes ☐ No ☐ N/A
Register of complaints established, with quarterly summary reporting to the SEC	☐ Yes ☐ No ☐ N/A
Procedure for reporting suspected market abuse, manipulation or insider dealing to the SEC within two (2) business days	☐ Yes ☐ No ☐ N/A
Whistleblower procedure established	☐ Yes ☐ No ☐ N/A
Records, data, reports and audit trails will be retained for at least seven (7) years	☐ Yes ☐ No ☐ N/A
Procedure for notifying the SEC of material changes and incidents within the timelines in clauses 10, 11 and 12	☐ Yes ☐ No ☐ N/A
Confidentiality and data-protection procedures compliant with the Data Protection Act, 2012 (Act 843)	☐ Yes ☐ No ☐ N/A

Name and designation of compliance officer	
Name and designation of AML/CFT officer (where applicable)	

SECTION 10: REGULATORY AND LEGAL DISCLOSURES

If "Yes" to any item, give full details on a separate sheet. Questions apply to the applicant, its directors, key management personnel, shareholders and beneficial owners, and group entities.

Has the applicant or any such person ever been refused, or had suspended or withdrawn, any registration or licence by any regulator or exchange, in Ghana or elsewhere?	☐ Yes ☐ No ☐ N/A
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Is the applicant or any such person currently, or has ever been, subject to any regulatory action, investigation or sanction?	☐ Yes ☐ No ☐ N/A
Has the applicant or any such person ever been convicted of, or charged with, an offence involving fraud, dishonesty, market abuse or financial crime?	☐ Yes ☐ No ☐ N/A
Has the applicant or any such person ever been declared bankrupt, insolvent, or been a director of a company placed in liquidation or receivership?	☐ Yes ☐ No ☐ N/A
Is the applicant or any such person party to any pending civil, criminal or regulatory proceedings?	☐ Yes ☐ No ☒ N/A
Has the applicant previously applied to the SEC or any other regulator for registration as a data reporting service provider or similar entity?	☐ Yes ☒ No ☐ N/A

Details of any “Yes” answer

SECTION 11: FINANCIAL RESOURCES

Provided under clause 4(g) to enable the SEC to assess the applicant's capacity to sustain the service.

Latest audited financial statements (year-end and auditor)	
Total assets (GHC)	
Net assets / shareholders' funds (GHC)	
Source and amount of capital committed to the business (GHC)	
Name of external auditor and address	

SECTION 12: CHECKLIST OF SUPPORTING DOCUMENTS (Clause 4)

No.	Document	Clause	Attached
1	Certificate of incorporation, constitution or partnership agreement, as applicable	4(a)	☐
2	Particulars of directors, key management personnel, shareholders and beneficial owners (Sections 3 and 4)	4(b)	☐
3	Fit and Proper Declaration (Annex A) for each director, key management person, shareholder and beneficial owner	4(b)	☐
4	Business plan	4(c)	☐
5	Description of data systems, technology infrastructure, connectivity arrangements and information security architecture, with architecture diagram	4(d)	☐

No.	Document	Clause	Attached
6	Business continuity plan, disaster recovery plan and cybersecurity policy	4(e)	☐
7	Anti-money laundering and countering the financing of terrorism (AML/CFT) policy, where applicable	4(f)	☐
8	Incident response plan	11(5)	☐
9	Latest audited financial statements and evidence of capital	4(g)	☐
10	Organisation chart showing ownership and group structure	4(g)	☐
11	Copies of outsourcing / third-party agreements for material functions (or summaries of key terms)	12	☐
12	Latest independent IS audit or penetration test report (where available)	11, 14	☐
13	Tax clearance and evidence of payment of the prescribed application fee, if any	4(g)	☐
14	Any other document or information the SEC may require	4(g)	☐

SECTION 13: DECLARATION AND UNDERTAKING BY THE APPLICANT

We, the undersigned, being duly authorised directors / officers of the applicant, declare and undertake that:

- (a) the information given in this application and in all attached documents is true, complete and accurate, and no material fact has been omitted;
- (b) the applicant will comply with the Securities Industry Act, 2016 (Act 929) as amended by the Securities Industry (Amendment) Act, 2021 (Act 1062), the Securities Industry (Data Reporting Service Providers) Guidelines 2026 and every directive of the SEC;
- (c) the applicant will not provide data reporting services in relation to the Ghanaian securities market before it is registered by the SEC and, where dealing with a securities exchange or depository, licensed by it;
- (d) the applicant will notify the SEC in writing of any change in the information provided in this application, within the timelines prescribed in the Guidelines;
- (e) the applicant will maintain the records, systems, controls and continuity arrangements described in this application and will make records available to the SEC on request; and
- (f) the applicant authorises the SEC to make enquiries of any person, regulator or institution, in Ghana or elsewhere, to verify the information provided.

Director / Authorised Officer 1	Director / Authorised Officer 2
Full name:	Full name:
Designation:	Designation:

Signature:	Signature:
Date:	Date:

Company stamp / seal:

FOR SEC OFFICIAL USE ONLY	
Date application received	
Application reference number	
Date application deemed complete	
Date further information requested / received	
Decision (☐ Registered ☐ Further information ☐ Refused)	
Date of decision	
Certificate of Registration No.	
Officer's name, signature and date	

DRAFT FOR MARKETING

ANNEX A TO SCHEDULE 1

FIT AND PROPER DECLARATION

(To be completed by each director, key management person, shareholder and beneficial owner — Clause 4(b))

Part 1: Personal details

Name of applicant (DRSP)	
Full name (including former names)	
Position held / relationship to applicant	
Date and place of birth	
Nationality	
National ID / passport number	
Residential address	
Telephone / email	
Tax Identification Number (TIN)	

Part 2: Qualifications and experience

Academic and professional qualifications; relevant experience in capital markets, data services or technology (attach curriculum vitae)
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Part 3: Fitness and propriety questions

Answer every question. Give details of any “Yes” answer on a separate sheet.

Have you ever been convicted of, or pleaded guilty to, any offence involving fraud, dishonesty, corruption, money laundering, market abuse or any financial crime, in Ghana or elsewhere?	☐ Yes ☐ No ☐ N/A
Are you currently the subject of any criminal charge, investigation or proceedings?	☐ Yes ☐ No ☐ N/A
Have you ever been the subject of disciplinary action, censure, fine, suspension or disqualification by any regulator, exchange, professional body or court?	☐ Yes ☐ No ☐ N/A
Have you ever been refused, or had revoked or suspended, any licence, registration or authorisation to carry on a regulated business or profession?	☐ Yes ☐ No ☐ N/A
Have you ever been disqualified from acting as a director or from managing a company?	☐ Yes ☐ No ☐ N/A

Have you ever been declared bankrupt, entered into a composition with creditors, or been a director or manager of an entity placed in liquidation, receivership or administration?	☐ Yes ☐ No ☐ N/A
Have you ever been dismissed, or asked to resign, from any office or employment on grounds of misconduct or lack of integrity?	☐ Yes ☐ No ☐ N/A
Are there any judgments, debts or financial obligations against you that remain unsatisfied?	☐ Yes ☐ No ☐ N/A
Is there any other matter that may call into question your honesty, integrity, competence or financial soundness?	☐ Yes ☐ No ☐ N/A

Details of any “Yes” answer

Part 4: Declaration

I declare that the information given in this Declaration is true, complete and accurate, that I am a fit and proper person to hold the position stated above, and that I will promptly inform the applicant and the SEC of any change affecting this declaration. I consent to the SEC making such enquiries and background checks, in Ghana or elsewhere, as it considers necessary.

Signature	
Full name	
Date	