



"Ensuring Investor Protection"

SECURITIES AND EXCHANGE COMMISSION

PRESS RELEASE
SEC GHANA PAYS RESPECTS TO GA STATE IN A
HEARTFELT COURTESY VISIT
(NOTICE NO. SEC/PR/003/10/2023)

FOR IMMEDIATE RELEASE

In a poignant show of respect and solidarity, the leadership of the Securities and Exchange Commission (SEC) Ghana, on Friday October 20th, 2023, embarked on a solemn courtesy call to His Royale Majesty King Tackie Teiko Tsuru II, the esteemed King of the Ga State, to offer their heartfelt condolences on the passing of the illustrious Queen of the Ga State, Naa Dedei Omaedru III.

Queen Naa Dedei Omaedru III, who was born in 1934 and enstooled as the queen mother in 1963, passed away in 2022, leaving behind a legacy of wisdom and compassion that touched the lives of many. The SEC delegation was warmly received by Nii Quao Donkor III, Asere Tsono Mantse, who represented His Royale Majesty King Tackie Teiko Tsuru II.

Leading the delegation, Dr. Yeboah Amoa, Board Chairman of SEC, expressed his gratitude to His Royale Majesty for granting them an audience on short notice. In his address, Dr. Amoa highlighted the significance of the enduring relationship between the SEC and the Ga State and presented a delegation that included esteemed Board members, the Director General and his Deputies, Directors and Heads of Departments and Units, and dedicated staff members of the SEC.

Dr. Amoa stated, "we are here today with a delegation of committed individuals, representing the leadership and dedicated members of the Securities and Exchange Commission Ghana. This visit is to pay our respects and offer our heartfelt condolences on the passing of the Ga Manye Naa Dedei Omaedru III. Her legacy, her leadership, and her contributions to the Ga people will forever be remembered and cherished."

During the visit, the SEC presented items and made a cash donation to support the funeral arrangements. Nii Quao Donkor III conveyed his gratitude for the SEC's kind gesture and expressed his appreciation for the show of solidarity.

Rev. Daniel Ogbarmey Tetteh, Director General of SEC, took the opportunity to elaborate on the SEC's

mandate. He explained the SEC's primary function, which is to ensure the growth and development of an efficient, fair, and transparent securities industry that safeguards the interests of investors and the integrity of the market. Rev. Ogbarmey Tetteh emphasized the critical role the capital market plays in raising patient capital for development projects, empowering businesses, and contributing to the nation's progress.

He also shared that the SEC has developed and implemented a 10-year Capital Market Master Plan (CMMP), aiming to create a deep, efficient, and diversified capital market attractive to both domestic and international investors. In addition, Rev. Ogbarmey Tetteh outlined the SEC's plans for the rest of the year noting that the SEC will be celebrating its 25th-anniversary in November 2023 and as part of planned activities, the SEC will be engaging in educational initiatives for students, organize the flagship Ghana Capital Market Conference (GhaCMaC), and provide support for a health facility in Ghana.

The visit concluded with the Board Chairman of SEC, Dr. Yeboah Amoah, signing the book of condolences opened for the late Queen Mother of the Ga State, symbolizing the SEC's commitment to honoring the memory of Queen Naa Dedei Omaedru III.

Among the dignitaries who were part of the SEC delegation were Mr. Augustine Addo, Commissioner (Board Member); Ms. Deila Asimeh, Commissioner (Board Member); Mrs. Deborah Mawuse Agyemfra, Deputy Director General Legal; Mr. Paul Ababio, Deputy Director General Finance; Mr. Francis Boadu, Head of the Department, Broker-Dealers, and Investment Advisors Department; Dr. Godwin Ansah, Head of the Unit, Communications and External Affairs Unit; Ms. Dorothy Yeboah Asiamah, Board Secretary; Mrs. Lilian Danso Affum, Senior Manager, Risk Management Department; Mr. King Wellington, Manager, Communications and External Affairs Unit; Nanayere Miriam Apima Kwao, Assistant Manager, Executive Assistant of Director-General.

The visit served as a poignant reminder of the enduring bonds between the SEC and the Ga State and their shared commitment to prosperity and development in Ghana. Queen Naa Dedei Omaedru III's legacy will continue to inspire the SEC and the Ga people as they work together for the betterment of the nation.

This Press Release is issued pursuant to Sections 3 and 208(c) of the Securities Industry Act, 2016 (Act 929) as amended.

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