



GOVERNMENT OF GHANA

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES – FIRM SELECTION)**

COUNTRY : Ghana
PROJECT NAME : Strengthening Institutional Capacity for Domestic Resource Mobilization and Economic Management Project
SECTOR : Securities and Exchange Commission
PROJECT ID. : P-GH-KFO-005
LOAN/GRANT NO. : 2100150042261 / 2100155040634
CONTRACTS NAME : Consultancy Services to update Ghana Fix Income Market Rules, Exchange Traded Fund Rules, Draft surveillance Rules and Market making Rules
IFB NO. : AFDB/MOF/SIC/DRM/EMP/CS/QCBS/2021/08

The Government of the Republic of Ghana, through the Ministry of Finance, has received financing from the African Development Fund in the amount UA 5.3 million (US\$7.26 million) towards the cost of the ‘Strengthening Institutional Capacity for Domestic Resource Mobilization and Economic Management Project’ and intends to apply part of the amount for this funding to cover the costs of Consultancy Services to update Ghana Fix Income Market Rules, Exchange Traded Fund Rules, Draft surveillance Rules and Market making Rules.

The services included under this project:

review all existing relevant documents and develop the rules and or regulations in relation to the assignment; review existing local capital market conditions, structure, systems and mode of operations; the Securities Industry Law and its associated Regulations, local financial and related laws, Guidelines, Notices, Directives issued by SEC; International Organisation of Securities Commissions (IOSCO) principles of Securities Regulations, global capital market developments and international best practices, existing and related local rules, laws or documents in respect of the defined assignment focus areas herein’; review work done on similar assignments by the GSE and SEC or other similar institutions and conduct stakeholder interviews and engagements with staff, management and board members (Commissioners) of SEC, Ghana Stock Exchange, Selected members of Ghana Securities Industry Association (GSIA), the Securities Lending and Borrowing Committee set up by the Ghana Stock Exchange and all other relevant stakeholders and thereafter incorporate relevant feedback in the rule making process.; conduct an environmental scan of the securities industry in Ghana, the sub-region and globally as input for the development of the Rules/ Regulations/ Guidelines; draft and develop separate Rules or Guidelines for Ghana Fixed Income Market (GFIM), Exchange Traded Fund, Surveillance, Market Rules (Trading and Associated Rules) among others.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s *“Rules and Procedures for the use of Consultants” October 2015*, which is available on the Bank’s website at <http://www.afdb.org>.

The Ministry of Finance now invites eligible consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may constitute joint ventures to enhance their chances of qualification.

Interested consultants may obtain further information at the address below during office hours from 9.00 AM GMT to 4.00 PM GMT Monday through Friday (excluding public holidays) or via the email at the address below from **Wednesday, 13th April, 2022.**

Submission of Expression of Interest

Expression of Interest in English (One original, three (3) copies and 1 soft copy), must be delivered to the address below in written form clearly marked **STRENGTHENING INSTITUTIONAL CAPACITY FOR DOMESTIC RESOURCE MOBILISATION AND ECONOMIC MANAGEMENT PROJECT: CONSULTANCY SERVICES TO UPDATE GHANA FIX INCOME MARKET RULES, EXCHANGE TRADED FUND RULES, DRAFT SUVELIENCE RULES AND MARKET MAKING RULES** by 4.00 PM GMT on **Wednesday, 27th April, 2022.**

THE PROJECT COORDINATOR
STRENGTHENING INSTITUTIONAL CAPACITY FOR DOMESTIC RESOURCE MOBILISATION AND
ECONOMIC MANAGEMENT PROJECT
MINISTRY OF FINANCE
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