

SPECIFIC PROCUREMENT NOTICE



The Republic of Ghana

Securities and Exchange Commission (SEC), Ghana

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES - FIRM SELECTION)

RECRUITMENT OF A CONSULTANCY FIRM FOR THE DEVELOPMENT OF MARKET RULES FOR ASSET-BACKED SECURITIES; SECURITIES LENDING AND BORROWING; MARGIN TRADING; MARKET MAKING; UNDERWRITING/ISSUING HOUSE RULES AND CAPACITY BUILDING FOR THE CAPITAL MARKET.

Country: Ghana

Name of Project: Ghana Capital Market Supervision and Market Rules Capacity Building Project

Sector: Financial Services

Project ID No.: P-GH-HB0-008

Grant No.: G-GH-H00-SUP-001

Contract Name: Consulting Services for the development of Market Rules for Asset-Backed Securities; Securities Lending and Borrowing; Margin Trading; Market Making; Underwriting/Issuing House Rules and Capacity Building for the Capital Market.

IFB No.: SEC/AfDB/CMSMRCB/QCBS/SERV/02/2021

1. The Securities and Exchange Commission (SEC), Ghana has received financing from the African Development Bank towards the cost of the Ghana Capital Market Supervision and Market Rules Capacity Building Project and intends to apply part of the agreed amount of the grant to payments under the contract for engaging the services of “ **a Consultancy Firm to support the development of Market Rules for Asset-Backed Securities; Securities Lending and Borrowing; Margin Trading; Market Making; Underwriting/Issuing House Rules and Capacity Building for the Capital Market.**”
2. The Services included under this Assignment are: improvement and development of market rules with respect to such specific products and practice areas such as Asset- Backed Securities, Securities Lending and Borrowing, Margin Trading, Market Making and Underwriting/ Issuing

House Rules. The Assignment will also involve a review of existing local capital market conditions, structure, systems and mode of operations; the Securities Industry Law and its associated Regulations, local financial and related laws, Guidelines, Notices, Directives issued by SEC; International Organisation of Securities Commissions (IOSCO) principles of Securities Regulations, global capital market developments and international best practices, existing and related local rules, laws or documents in respect of the defined project areas. Conduct stakeholder interviews and engagements with staff, management and board members (Commissioners) of SEC, Ghana Stock Exchange, Selected members of Ghana Securities Industry Association (GSIA), the Securities Lending and Borrowing Committee set up by the Ghana Stock Exchange and all other relevant stakeholders and thereafter incorporate relevant feedback in the rule making process. Conduct an environmental scan of the securities industry in Ghana, the sub-region and globally as input for the development of the Rules/ Regulations/ Guidelines. Design and develop training manuals to train staff of the SEC, GSE and the market operators.

3. The Securities and Exchange Commission (SEC), Ghana now invites eligible Consulting Firms to indicate their interest in providing these Services. Interested Consultancy Firms must provide information indicating that they are qualified to perform the services (i.e., brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff or record of practical experiences, etc.). Consultants may constitute joint ventures to enhance their chances of qualification.
4. Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's "***Rules and Procedures for the use of Consultants***" dated October 2015, which is available on the Bank's website at <http://www.afdb.org>. **Only Shortlisted firms will be contacted.**
5. Interested consultants may obtain further information at the address below during office hours of **09:00 GMT to 16:00 GMT**, Monday to Friday, excluding public holidays from **Monday 22nd November 2021- Thursday 6th January 2022**.
6. Expressions of interest must be delivered to the address below by **Friday 14th January 2022** and must be clearly marked '***Consulting Services for the development of Market Rules for Asset-Backed Securities; Securities Lending and Borrowing; Margin Trading; Market Making; Underwriting/Issuing House Rules and Capacity Building for the Capital Market***'

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