

## SPECIFIC PROCUREMENT NOTICE



The Republic of Ghana

Securities and Exchange Commission (SEC), Ghana

### **REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES - FIRM SELECTION)**

#### **RECRUITMENT OF A CONSULTANCY FIRM TO SUPPORT STREAMLINING THE FRAMEWORK FOR POOLED FUNDS AND CAPACITY BUILDING**

**Country:** Ghana

**Name of Project:** Ghana Capital Market Supervision and Market Rules Capacity Building Project

**Sector:** Financial Services

**Project ID No.:** P-GH-HB0-008

**Grant No.:** G-GH-H00-SUP-001

**Contract Name:** Consultancy Services to Support Streamlining the Framework for Pooled Funds and Capacity Building.

**IFB No.:** SEC/AfDB/CMSMRCB/QCBS/SERV/03/2021

1. The Securities and Exchange Commission (SEC), Ghana has received financing from the African Development Bank towards the cost of the Ghana Capital Market Supervision and Market Rules Capacity Building Project and intends to apply part of the agreed amount of the grant to payments under the contract for engaging the services of **“a Consultancy Firm to Support Streamlining the Framework for Pooled Funds and Capacity Building.**
2. The Services included under this Assignment are streamline and or update policy framework and guidelines for Pooled Funds and Forex Brokerage; and support the establishment of policy framework and guidelines for regulation of forex brokerage. The Assignment will also involve a review of relevant laws, regulations, policies and guidelines, governing Forex Brokerage in Ghana and develop a detailed guideline on Forex Brokerage for the Ghanaian Securities Industry. Analyses of the existing legal and regulatory framework of the Collective Investment Scheme (Unit Trusts and Mutual Funds Regulation, L.I 1695, 2001) with the view to incorporate identified and other fund structures relevant to our market.

Development of business model to cover the operation of existing and new funds and forex brokerage by including their respective governance structures, operating structures, reporting requirements, accounting structures, tax structures. Design and develop training manuals to train staff of the SEC, GSE and the market operators.

3. The Securities and Exchange Commission (SEC), Ghana now invites eligible Consulting Firms to indicate their interest in providing these Services. Interested Consultancy Firms must provide information indicating that they are qualified to perform the services (i.e., brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff or record of practical experiences, etc.). Consultants may constitute joint ventures to enhance their chances of qualification.
4. Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's "***Rules and Procedures for the use of Consultants***" dated October 2015, which is available on the Bank's website at <http://www.afdb.org>. **Only Shortlisted firms will be contacted.**
5. Interested consultants may obtain further information at the address below during office hours of **09:00 GMT to 16:00 GMT**, Monday to Friday, excluding public holidays from **Monday 3<sup>rd</sup> to Friday 14<sup>th</sup> June 2024**.
6. Expressions of interest must be delivered to the address below by **Friday 14<sup>th</sup> June 2024** and must be clearly marked '***Consulting Services to Support Streamlining of the Framework for Pooled Funds and Capacity Building.***'

Project Implementation Unit Coordinator:  
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