

SECURITIES AND EXCHANGE COMMISSION

NOTICE BY THE SECURITIES AND EXCHANGE COMMISSION ON GHANA MUTUAL AID, SUSU CASH GHANA, EARNIT GHANA, AFRIGRAM & PAYDAY GHANA (NOTICE NO. SEC/PN/001/002/2018)

This Public Notice is issued pursuant to Sections 3(b) (f) & (m), 208(c) of the Securities Industry Act, 2016 (Act 929). It has come to the notice of the Securities and Exchange Commission (hereinafter called the SEC) that the following companies:

- MUTUAL AID GHANA
- SUSU CASH GHANA
- EARNIT GHANA
- AFRIGRAM AND
- PAYDAY GHANA

Are advertising various unlicensed investment products on their websites in Ghana.

The SEC wishes to state that the products advertised by the abovementioned entities are not licenced by the SEC.

The Securities and Exchange Commission also wishes to inform the general public that persons who want to invest in, or engage in any sale or advertisement of any investment product are required to seek clarification and to obtain the necessary licence where applicable from the SEC.

The Regulator further wishes to state that anyone who invests in the products of the above-mentioned companies does so at his or her own risk as the SEC cannot vouch for these products. The SEC is currently investigating the situation and shall revert to the general public in due course.

BY ORDER OF THE

SECURITIES & EXCHANGE COMMISSION

Dated the 7th day of February 2018