



Ensuring Investor Protection

SECURITIES AND EXCHANGE COMMISSION

PUBLIC NOTICE

WARNING AGAINST UNAUTHORISED ADVERTISEMENTS ON FRAUDULENT INVESTMENT SCHEMES (NOTICE NO. SEC/PN/001/11/2025)

The Securities and Exchange Commission, Ghana, hereinafter referred to as the “SEC”, is mandated to regulate and promote the growth and development of an efficient, fair and transparent securities market in which investors, and the integrity of the market are protected.

The SEC wishes to put the General Public on notice about the rise in suspected fraudulent investment schemes (also termed ‘money doubling’ schemes) being advertised on some television channels in the country. These schemes are fraudulent schemes designed to get members of the public to give money for higher returns at little or no risk.

By this Notice, the SEC hereby informs the public that it has not approved, authorized or licensed any of the schemes being advertised on these television channels. The SEC therefore draws the attention of the General Public to these fraudulent activities and advises the Public to be vigilant and to desist from investing in their unlicensed products.

Furthermore, the SEC wishes to caution those involved in these nefarious activities, reference to sections 144 (1) of the Securities Industry Act as amended and 294(1) (b) of the Companies Act, that it is a criminal offence to engage in public invitations and advertisements on securities-related products and services without a license or recourse to the SEC.

The SEC wishes to urge the Public to call its toll-free line number 0800100065 or main-line number 0302768970-2 or send an email to info@sec.gov.gh to confirm the licensing status of any firm or group of people offering products or services relating to investments in the Capital Market.

The entities that have been identified by the SEC to have engaged in these deceptive advertisements include the following:

S/N	TV CHANNEL	FRADULENT SCHEME NAME	S/N	TV CHANNEL	FRADULENT SCHEME NAME
1	Advice TV	ECO Cash	11	KTV TV	ECO Cash
2	Adwempa TV	RBC Royal Bank	12	Kumaplustv	US Bank online
3	Akyedie TV	Nana Bodom	13	Megyefo TV	Nana Bodom (Worldremit)
4	Asomafo TV	ECO Cash	14	MY TV	ECO Cash
5	Asomdwie TV	ECO Cash	15	Nkabom TV	Airopay/Chasebank
6	Benedict TV	ECO Cash	16	Passion TV	IMONEY/ Airopay
7	Best TV	Airopay	17	Run TV	Wave Money Transfer
8	Big TV	Airopay/Chase Bank	18	Seekers TV	US Bank Online Loan
9	Breeze TV	Instant Money	19	Simple TV	Airopay/Chase Bank
10	Diamond TV	Airopay/ Chase Bank	20	Starboy TV	ECO Cash
21	Eagle TV	Worldremit	28	Today's GH TV	Unnamed Product
22	Elephant TV	Nana Bodom	29	TV Magic	Worldremit
23	Energy TV	Airopay Wave Money	30	Unik TV	ECO Cash
24	Funny TV	ECO Cash	31	VIP TV	WorldRemit
25	Golden TV	Nogokpo	32	XTV	Arab Money/Eco Cash
26	Goodness TV	ECO Cash	33	Happy TV	Airopay/Chase Bank
27	Hyebre TV	Airopay/Chase Bank			

This Public Notice is issued pursuant to sections 3 and 208(c) of the Securities Industry Act, 2016 (Act 929), as amended.

**ISSUED BY ORDER OF
THE SECURITIES AND EXCHANGE COMMISSION (SEC)
DATED: NOVEMBER 24, 2025**