



“Ensuring Investor Protection”

SECURITIES AND EXCHANGE COMMISSION OF GHANA

**PUBLIC NOTICE ON FURTHER EXTENSION OF MORATORIUM
ON FUND MANAGEMENT LICENCES
(NOTICE NO. SEC/PN/002/02/2022)**

The Securities and Exchange Commission (hereinafter referred to as “SEC”) is the statutory body mandated by the Securities Industry Act 2016 (Act 929) as amended to promote the orderly growth and development of an efficient, fair, and transparent securities market in which investors and the integrity of the market are protected. The SEC also has the mandate to maintain surveillance over activities in securities to ensure orderly, fair, and equitable dealings in securities and to protect the integrity of the market in accordance with Sections 2, 3, and 109 of Act 929.

The SEC refers to its Public Notices with Nos. SEC/PN/010/10/2019 and SEC/PN/004/03/2021 and wishes to inform the investing and general public that it has further extended the moratorium on the issuing of new Fund Management Licenses for a period of six (6) months from the date of this Notice.

Market operators, the investing, and the general public are hereby advised to visit the SEC’s website www.sec.gov.gh for any further clarification or information. The SEC can also be contacted on its Toll-free number: **0800-100-065** or mainline: **0302-768-970** for the same purpose.

The Commission wishes to assure all market operators, investors, and the general public that it is committed to ensuring rigorous enforcement of all the rules for operators in the capital market in order to promote the growth and development of an efficient, fair, and transparent securities market in which investors and the integrity of the market are protected.

This Notice is issued pursuant to section 3(i)(m) and 208(c) of the Securities Industry Act, 2016 (Act 929).

**ISSUED BY THE ORDER OF
THE SECURITIES AND EXCHANGE COMMISSION (SEC)
DATED: FEBRUARY 1, 2022**