



"ENSURING INVESTOR PROTECTION"

THE SECURITIES AND EXCHANGE COMMISSION, GHANA

PUBLIC NOTICE ON EXTENSION OF MORATORIUM ON FUNDMANAGEMENT LICENCES (NOTICE NO. SEC/PN/004/03/2021)

The Securities and Exchange Commission (hereinafter referred to as "SEC") is the statutory body mandated by the Securities Industry Act 2016 (Act 929) to promote the orderly growth and development of an efficient, fair and transparent securities market in which investors and the integrity of the market are protected. The SEC also has a mandate to maintain surveillance over activities in securities to ensure orderly, fair and equitable dealings in securities and to protect the integrity of the market in accordance with Section 2, 3 and 208 of Act 929.

The SEC refers to its Public Notice with No. SEC/PN/010/10/2019 and wishes to inform the investing and general public that it has extended the moratorium on the issuing of new Fund Management Licences for a further period of six (6) months from the date of this Notice pursuant to the reasons contained in the said notice.

Market operators, the investing and general public are hereby advised to visit the SEC's website www.sec.gov.gh for any further clarification or information. The SEC can also be contacted on its **Toll-free number: 0800-100-065** or main line: **0302-768-970** for the same purpose.

The Commission wishes to assure all market operators, investors, and the general public that it is committed to ensuring rigorous enforcement of all the rules for operators in the capital market in order to promote the growth and development of an efficient, fair and transparent securities market in which investors and the integrity of the market are protected.

This Notice is issued pursuant to section 3(i)(m) and 208 of the Securities Industry Act, 2016 (Act 929)

**ISSUED BY ORDER OF
THE SECURITIES & EXCHANGE COMMISSION (SEC) DATED:**

MARCH 11, 2021