



'Ensuring Investor Protection'

## THE SECURITIES AND EXCHANGE COMMISSION

### **PUBLIC NOTICE ON VALIDATION OF INVESTMENT CLAIMS AGAINST THE 53 FUND MANAGEMENT COMPANIES WHOSE LICENCES HAVE BEEN REVOKED**

#### **NOTICE NO. SEC/PN/013/11/2019**

Pursuant to Section 122 (2) of the Securities Industry Act, 2016 (Act 929), the Securities and Exchange Commission (SEC) on 8<sup>th</sup> November 2019 revoked the licences of 53 Fund Management Companies (“FMCs”).

Following the revocation of the licences of these firms, SEC has, in accordance with Section 26 of Act 929, appointed an Agent to support in the closing down, securing the premises and records of these institutions. The Agent is also authorised to ascertain and validate details of investors and their investments with these institutions at the time of the revocation to facilitate the administration of the Government pay-out of a capped amount to affected investors.

**The SEC wishes to inform the general public that effective Monday, 18<sup>th</sup> November, 2019, the branches of Consolidated Bank of Ghana Limited (CBG) designated in Appendix ‘A’ will open to receive from clients of the affected FMCs, evidence of investment claims such as investment certificates, account statements, receipts and other relevant documentation for validation.**

**Please note that the offices of the affected FMCs will remain closed until further notice. We will issue further notice on commencement of payment to investors whose claims have been validated.**

Investors are advised to visit the designated CBG branches assigned to the affected FMCs for validation of investments made and any other enquiries relating to the revocation of their affected FMCs. A mapped branch network of CBG branches to the offices of the affected Fund Management companies can be found in the Appendix A.

Please note that the working hours for the CBG branches are from **8:30am to 4:30pm, Mondays to Fridays.**

Investors may send an email to the Agent at [revocations@sec.gov.gh](mailto:revocations@sec.gov.gh) or call the following numbers for any clarification:

0302960197 / 8/9  
0302960208 / 9/10  
0302960023 / 4  
0302953518 / 9

**BY ORDER OF  
SECURITIES AND EXCHANGE COMMISSION**

**APPENDIX A: DESIGNATED CBG BRANCHES FOR CLAIM SUBMISSIONS**


	<b>NAME OF FUND MANAGER</b>	<b>FMC BRANCH</b>	<b>CBG BRANCH</b>
1	All Time Capital Ltd	Dzorwulu	Dzorwulu
2	Alpha Cap Securities Ltd	Adabraka	Adabraka
3	Apex Capital Partners Ltd	East Legon	East Legon
4	Axe Capital Advisors Ltd	Amasaman	Pokuase
		Sefwi Wiaso	Asawinso
		Dunkwa- on - Offin	Dunkwa
		Tarkwa	Tarkwa
5	Beige Capital Ltd.	East Legon	South Legon
6	Brooks Asset Management Ltd.	East Legon	East Legon
		Asokwa, Kumasi	Asokwa
		Takoradi	Takoradi Market Circle
7	Cambridge Capital Advisors Ltd.	Airport West	Dzorwulu
8	Canal Capital	Cantonments	Labone
9	Corporate Hills Investment Ltd.	Madina	Madina Post Office
10	Dowjays Investment Limited	Tesano	Tesano
11	EM Capital	Airport Residential	Nester Square
12	Energy Investments Limited	Spintex Road	Spintex
13	Future PIP Mgt Ltd (Heritage Securities)	East Legon	American House
		Ho	Ho
14	Galaxy Capital Ltd	Labadi	Trade Fair Centre, La
15	Global Investment & Financial Services Ltd.	Kumasi	Harper Road
16	Gold Coast Fund Management Ltd (now Blackshield Capital Management Ltd)	Airport Residential Area	Manet Towers
		Accra office (Regency)	Shippers House
		Asylum Down	Ridge
		Bolgatanga	Bolgatanga Melcom Building
		Cape Coast	University of Cape Coast
		Castle Road	Castle Road
		Harbour Road	Community 2, Tema
		Ho	Ho
	Hohoe	Ho	

	<b>NAME OF FUND MANAGER</b>	<b>FMC BRANCH</b>	<b>CBG BRANCH</b>
		KNUST	KNUST
		Koforidua	Koforidua
		Kumasi - Adum	Adum
		Mankessim	Winneba
		Obuasi	Bantama
		Sunyani	Sunyani Post Office
		Takoradi - Main (SSNIT)	Takoradi Market Circle
		Tamale	Tamale Hospital Road
		Tarkwa	Tarkwa
		Tema	Community 1, Tema
		Wa	Wa
17	Gold Rock Capital Mgt Ltd	Santaasi, Kumasi	Bantama
18	Goldstreet Fund Mgt Ltd.	Adum	Harper Road, Kumasi
19	Integrity Fund Management Ltd	Adum	Adum
20	Kripa Capital Ltd.	Haatso	Atomic Roundabout
21	Kron Capital Ltd.	Airport Residential Area	Manet Towers
22	Legacy Financial Services Ltd	Kumasi	Harper Road, Kumasi
		Obuasi	Bantama
		Osu	Castle Road
		Takoradi	Takoradi-Axim Road
		Tamale	Tamale Hospital Road
23	Liberty Asset Management	Tema	Community 2, Tema
		Osu	Oxford Street, Osu
		Takoradi	Takoradi-Axim Road
		Kumasi	Adum
24	LifeLine Asset Management Ltd	Tesano	Tesano
25	Mak Asset Mgt	Madina	Madina New Road
26	Man Capital Partners Ltd	East Legon	Atomic Junction
		Ho	Ho
		Tamale	Tamale Hospital Road
27	McOttley Capital Ltd	Alajo	Tesano
		Kumasi	Adum

	<b>NAME OF FUND MANAGER</b>	<b>FMC BRANCH</b>	<b>CBG BRANCH</b>
		Takoradi	Takoradi Market Circle
		Tarkwa	Tarkwa
		Tamale	Tamale Hospital Road
28	MEC-Ellis Investments Ltd	Osu	Castle Road
29	Monarch Capital Ltd	Abelenkpe	Abeka
30	Mutual Integrity Assets Management	Abeka	Abeka
		Tarkwa	Tarkwa
31	Nesst Capital Ltd	Airport	Nester Square
32	Nickel Keynesbury Ltd	East Legon	Atomic Junction
33	Nordea Capital Ltd	Roman Ridge	Dzorwulu
34	Omega Capital Limited	Kanda Estates	Kokomlemle
35	Procap Finance Company Ltd	Dome Pillar 2	Dome
36	QFS Securities Ltd.	Community. 11, Tema	Community. 2, Tema
37	SGL Royal Kapita Ltd	East Legon	American House
38	Sirius Capital Ltd.	Airport Residential Area	Dzorwulu
39	Standard Securities Ltd (ASN Investments Limited)	East Legon	American House
		Kumasi	Adum
40	Strategic Hedge Capital Limited	Takoradi	Takoradi Market Circle
41	Supreme Trust Capital Limited	Sakumono Road Behind PS Global	Sakumono
42	Tikowrie Capital Ltd.	Airport Residential Area	Nester Square
43	Ultimate Trust Fund Management Ltd.	Lashibi	Sakumono
44	UniSecurities Ltd	Kanda	Kokomlemle
45	Universal Capital Management Limited	Adabraka	Adabraka
46	Utrak Capital Management Ltd	Asokwa	Asokwa
		New Town	Pig Farm
47	Wealth Vision Financial Services Ltd	Tema	Community 2, Tema
48	Weston Capital Ltd	West Legon	Atomic Roundabout
49	Fromfrom Capital Limited	Tesano, Accra	Tesano
50	Frontline Capital Advisors Limited	Osu	Castle Road
		Obuasi	Bantama
		Kumasi	Adum
51	FirstBanc Financial Services Limited	Airport Residential Area	Manet Towers
52	Ideal Capital Partners Limited	East - Legon, Accra	East Legon
53	Intermarket Asset Management Limited	Ridge	Ridge

## APPENDIX B: VALIDATION PROCESS


1. Visit the assigned CBG branch with evidence of your investments.(Statements, investment certificates, valid ID card)



2. Ask for the Validation Desk



3. Follow instructions given by the staff at the Validation Desk to lodge your claims



4. Clients will be notified on when payments of Government's capped amount will commence.