



THE SECURITIES AND EXCHANGE COMMISSION, GHANA
PUBLIC NOTICE IN RESPONSE TO KEVIN TAYLOR
SEC/PN/008/07/2019

The Securities and Exchange Commission (SEC) has observed with worry the fabrications in two (2) videos made and circulated by Kevin Taylor and other media outlets entitled “NAM 1 and Matters Arising Part 1 and 2”

For the records, Menzgold was never licenced by SEC as alleged in Part 1. SEC Public Notice PN/002/09/2017 stated that:

“The General Public is hereby informed that MENZGOLD GHANA LIMITED has neither been licensed nor their adverts sanctioned by the Securities and Exchange Commission (SEC) to carry out any activity in the Capital Market as mandated by section 3(c) of the Securities Industry Act, 2016 (Act 929) and therefore MENZGOLD is not a SEC regulated entity.”

SEC emphatically states that it did not introduce Horizon Royal to Menzgold as alleged in Part 1. SEC’s mandate is to licence, supervise and regulate the securities market and not introduce potential business partners to companies. SEC has never issued any notice or circular to the effect that Menzgold had irregularities in its company registration documents as alleged in Part 2. SEC has been consistent in its Public Notices issued on Menzgold and which can be found on its website www.sec.gov.gh.

SEC, therefore entreats all to disregard the videos about SEC’s authorization and facilitation of Menzgold’s operations which seek to portray SEC as acting in breach of its mandate under the Securities Industry Act, 2016 (Act 929).

We wish to assure, the general public, Investors, our licencees and all stakeholders that SEC remains focused on its mandate to regulate and promote the growth and development of an efficient, fair and transparent securities market in which investors and the integrity of the market are protected.

ISSUED BY ORDER OF
THE SECURITIES AND EXCHANGE COMMISSION
DATED: JULY 26, 2019