



SECURITIES AND EXCHANGE COMMISSION
Ensuring Investor Protection

Speech at the Inauguration of the SEC Board

By Dr. Yeboa Amoa, Board Chairman

Good morning, Hon Minister of Finance, Minister of State, Deputy Ministers and Directors, Members of the reconstituted Board of the Securities and Exchange Commission (SEC), representatives from the Media, Ladies and Gentlemen. I am privileged to be here today on the memorable occasion of the inauguration of the SEC Board. With your kind permission, I would proceed to share a few remarks.

To start, I would like to thank the Sector Minister, Hon. Ken Ofori-Atta and the Government of His Excellency, Nana Addo Dankwa Akuffo-Addo for the confidence reposed in the Board by renewing our term of office. It is indeed noteworthy that only two of the past Commissioners of the SEC were replaced for plausible reasons: Hon Charles Adu Boahen, deservingly elevated to ministerial status while Professor Quashigah, has retired as Dean of the Law Faculty. It is my pleasure to welcome the new members of the Commission, Mr. Yaw Acheampong Boafo and Mr. Sampson Akligoh, who will be joining the Board of the SEC.

Though the past four years have been challenging, some significant achievements were chalked in the Capital Market, a few of them including the Asset Management Sector Clean Up Exercise, the launch of the Ghana Commodities Exchange, the unveiling of the Capital Market Master Plan and the removal of Ghana from the Financial Action Task Force (FATF) grey list. Needless to say, these milestones could not have been achieved without your unflinching support and guidance, Honourable Minister.

Despite these milestones, we envisage that the term ahead will be even more daunting. The vision of our recently launched Capital Market Master Plan is to achieve 'A deep, diversified, efficient and well-regulated market with a full range of products attractive to both foreign and domestic investors. Given the challenges posed by the Covid19 pandemic and the arduous task of rebuilding investor confidence post the clean-up exercise, we are under no illusion about the



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challenges ahead. However, as it is popularly said, “When the going gets tough, the tough get going”, and with this in mind, we rededicate ourselves to continue with the same tenacity of purpose, focus and resolve to forge ahead and ultimately lead the Securities and Exchange Commission to new levels of success in the fulfilment of its mandate. On behalf of my fellow Commissioners, I wish to assure you that we will work with the SEC team to complete, consolidate, and continue the various initiatives designed to unleash the great potential of the capital market in Ghana in fulfilling the vision of His Excellency, Nana Addo Dankwa Akuffo-Addo for a Ghana Beyond Aid.

I will close by noting that I look forward to working with my fellow Commissioners and other key stakeholders to ensure the growth and development of the Ghana Capital Market in a manner that protects the interests of investors and the integrity of the market.

Thank you for your attention and God bless us all.

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