

SECURITIES AND EXCHANGE COMMISSION Ensuring Investor Protection

SOLIDARITY MESSAGE BY THE SEC AT THE LAUNCH OF THE FINANCIAL EDUCATION CAMPAIGN IN ACCRA GHANA ON WEDNESDAY 5TH OF APRIL 2023 AT ALISA HOTEL. MESSAGE DELIVERED BY DR. GODWIN ANSAH (SENIOR MANAGER, COMMS & EXTERNAL AFFAIRS) ON BEHALF OF DIRECTOR-GENERAL OF SEC

Distinguished guests, permit me to stand on existing protocols.

I bring you greetings from the Director-General of the Securities and Exchange Commission (SEC) Ghana, Rev. Daniel Ogbarmey Tetteh, who would have loved to grace this august occasion but unfortunately must attend to other equally important matters.

Honourable Deputy Minister, investor protection is at the heart of what we do at the SEC and our fervent belief is that the best form of investor protection is a "well-educated and informed investor" which is typically achieved through continuous public education. It is for this reason that the SEC is delighted to be associated with the National Financial Education Campaign.

Ladies and gentlemen, the National Financial Education Campaign could not be timelier. We find ourselves in a critical period, where market conditions have necessitated tough but necessary regulatory actions. It is important to note that during this time, domestic savings to GDP ratio is below the sub-Saharan average of 23%, and market indices suggest low investor confidence. It is for these reasons that the SEC is happy to announce its unflinching support for this initiative and its subsequent implementation.

The SEC firmly believes that the National Financial Education Campaign will be a game-changer, equipping people with the financial know-how they need to sustainably achieve their financial goals. We are also confident that this campaign will spark a newfound interest in the securities market which can potentially yield many benefits for businesses, the country, and its citizenry.

To conclude, let me issue a bold challenge to the implementers of this campaign – to aim for nothing less than surpassing the national literacy rate and achieving a financial literacy rate that is higher than ever before. With this campaign, we have the power to equip our citizens with the financial knowledge and skills they need to thrive. So let us rise to the challenge and make financial literacy a top priority in our nation.

On this note, on behalf of the Director-General of the SEC, I commend everyone who has contributed to this campaign, and I wish the sponsor and implementers of the **National Financial Education Campaign** the very best. Thank you for your kind attention and may God bless us and our homeland Ghana.