



*Ensuring Investor Protection*

## SECURITIES AND EXCHANGE COMMISSION

### **PUBLIC NOTICE: WARNING AGAINST UNLICENSED INVESTMENT SCHEME – MEKANISM MARKETING LTD (NOTICE NO. SEC/PN/001/02/2026)**

The Securities and Exchange Commission, Ghana (SEC) is mandated under the Securities Industry Act, 2016 (Act 929), as amended, to regulate and promote the growth and development of an efficient, fair, and transparent securities market in which investors, and the integrity of the market are protected.

The SEC hereby notifies the General Public of an unlicensed investment scheme being promoted online by an entity known as **Mekanism Marketing Ltd**, also referred to as “**Mekanism**”.

#### **1. Regulatory Status**

The SEC states unequivocally that Mekanism Marketing Ltd is NOT licensed, authorized, or approved to operate in Ghana’s capital market. Accordingly, any investment activity promoted by this entity constitutes an unauthorized and illegal capital market activity. The investing public is therefore strongly advised to exercise extreme caution and desist from investing in any product or scheme promoted by this entity.

#### **2. Modus Operandi of the Scheme**

Information available to the SEC indicates that the entity:

- Use social media advertisements and online platforms to solicit funds from members of the public.
- Requests deposits from participants for investment purposes.
- Promises fixed daily returns which vary depending on the amount invested.
- Requires participants to undertake vague and unspecified activities labelled “**Job 1**” to “**Job 10**” as a basis for earning daily, monthly, or annual income.

The SEC considers these promised returns to be unrealistic, unsustainable, and bear features of a fraudulent scheme designed to lure unsuspecting members of the public.

### **3. Legal Implications**

The SEC further cautions that:

- Under Section 109 of Act 929, a person shall not operate as a market operator, broker, dealer, investment adviser, fund manager, or in any other capital market activity without a valid licence issued by the SEC.
- Under Section 206 of Act 929, a person who contravenes the Act commits an offence and is liable to the prescribed administrative and criminal sanctions.
- Further, under Section 294(1)(b) of the Companies Act, 2019 (Act 992), it is unlawful to make public invitations to invest in a company's securities without complying with statutory requirements.

Therefore, any person who engages in such unauthorized capital market activities is liable to administrative and criminal sanctions under the laws of Ghana.

### **4. Enforcement Action**

The SEC is collaborating with relevant law enforcement agencies to identify and take appropriate action against the people behind this suspected scheme with fraudulent features.

### **5. Public Advisory**

The SEC urges the General Public to verify the licensing status of any individual or entity offering investment products or services before committing funds.

Members of the public may contact the SEC through the following channels:

- Toll-Free Line: 0800 100065
- Main Line: 0302 768970–2
- Email: [info@sec.gov.gh](mailto:info@sec.gov.gh)
- Website: [www.sec.gov.gh](http://www.sec.gov.gh)

This Public Notice is issued pursuant to Sections 3 and 208(c) of the Securities Industry Act, 2016 (Act 929) (as amended).

The SEC reiterates its commitment to protecting investors and maintaining the integrity of Ghana's capital market.

**BY ORDER OF  
THE EXECUTIVE MANAGEMENT OF THE  
SECURITIES AND EXCHANGE COMMISSION  
DATED: 16TH FEBRUARY 2026**